



30<sup>th</sup> March, 2025

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

BSE Code: 500645

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra - Kurla Complex, Bandra (E)

Mumbai – 400 051

NSE Code: DEEPAKFERT

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding the Order imposing penalty passed against the wholly owned subsidiary of the Company i.e., Mahadhan AgriTech Limited.

The details, as required pursuant to Para A of Part A of Schedule III read with SEBI Master Circular bearing No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, are given below:

| Sr. No. | Particulars                                                              | Details                                                                                                                                                                                    |
|---------|--------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of the authority                                                    | Assistant Commissioner of Income Tax- Central Circle 8(1), Mumbai.                                                                                                                         |
| 2.      | Nature and details of the action(s) taken, initiated or order(s) passed. | Demand Order under Income Tax Act, 1962 raising total penalty demands under section 271(1) (c) of the Income Tax Act 1961, amounting to Rs. 2,52,52,83,274/-For AY 2015-16 and AY 2016-17. |



|    |                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|----|----------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Order dated 28 <sup>th</sup> March, 2025 received over e-mail on 28 <sup>th</sup> March, 2025.                                                                                                                                                                                                                                                                                                                                                                                                       |
| 4. | Details of the violation(s)/contravention(s) committed or alleged to be committed.                                               | <p>Penalty Orders are passed in continuation to the earlier proceedings related to assessments u/s 153A r.w.s. 143(3) of the Income Tax Act, 1961, by the department. The Company is in appeal before ITAT against the assessment orders.</p> <p>The Penalties is levied under section 271 (1) (c) of the Income tax Act, 1961.</p> <p>Cognizance of relief granted by ITAT for AY 15-16 has not been taken while passing the penalty order. The appeal for AY 16-17 is yet to be heard by ITAT.</p> |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible   | The Company is in the process of filing appeal against the present penalty orders and is of the opinion that it has a strong case on merits and confident of succeeding in getting these demands quashed in the appellate proceedings. It is of the opinion that there is no material impact on financials, operations or other activities of the Company.                                                                                                                                           |
| 6. | Explanation for delay in disclosure                                                                                              | Order received after close of the business hour, and next two days office was closed and hence it took time to make disclosure in stipulated time.                                                                                                                                                                                                                                                                                                                                                   |

The Date of occurrence of the event/information is the receipt of Order from Income Tax Authority i.e. on 28<sup>th</sup> March, 2025.



The above information will also be made available on the website of the Company at [www.dfpci.com](http://www.dfpci.com).

Kindly take the above on your record.

Thanking you,  
Yours faithfully,

**For Deepak Fertilisers  
And Petrochemicals Corporation Limited**

**Rabindra Purohit  
VP - Legal, Compliance & Company Secretary**