Regd. Office: Sai Hira, Survey No. 93,
Mundhwa, Pune - 411 036, India.
Tel: +91 (20) 6645 8000

DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

14th August 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE Code: 500645

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Code: DEEPAKFERT

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding the Order imposing penalty passed against the wholly owned material subsidiary of the Company, Mahadhan AgriTech Limited [MAL].

The details, as required pursuant to Para A of Part A of Schedule III read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are given below:

Sr. No.	Particulars	Details
1.	Name of the authority	Additional Commissioner, Central Excise and CGST, Ahmedabad North, Gujrat.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Intimation of Demand Order under Section 73 of the CGST/SGST Act, 2017 raising total demand of Rs. 3,44,25,614/- (i.e. Tax Rs. 3,12,77,564/- + interest as applicable and penalty Rs. 31,47,650/-) for the period 01.04.2019 to 31.03.2020.

3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Assessment order dated 05th August, 2024 received over email on Tuesday, 13th August, 2024.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Inadmissibility of Credit claimed in GSTR3B in comparison with credit quantum reflected over GSTN portal.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None - There is no material impact on financials, operations or other activities of the Company or MAL. MAL has taken a legal view that the demand is not tenable and is liable to be set aside in appeal. The Company would be challenging the aforesaid Order at an appropriate Forum.

The Date of occurrence of the event/information is the receipt of Order from Goods and Service Tax Authority i.e. on 13th August, 2024.

The above information will also be made available on the website of the Company at www.dfpcl.com.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Deepak Fertilisers

And Petrochemicals Corporation Limited

GAURAV UMAKANT MUNOLI

Digitally signed by GAURAV UMAKANT MUNOLI
Date: 2024.08.14 18:36:00 +05'30'

Gaurav Munoli

Company Secretary and Compliance Officer