



15 April 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The Company had issued convertible warrants to Promoters in October 2018 for an aggregate sum of Rs.200 crores. As required under the preferential issue guidelines for issue of warrants, the Promoters - Robust Marketing Services Pvt. Ltd. [RMSPL] had paid a sum of Rs. 50 crore at the time of issue of warrants being 25% of the issue size.

Later, in the month of October 2019, the RMSPL converted part of warrants into 1079482 equity shares by paying Rs. 25 crores out of the aforesaid Rs. 200 crore. An amount of Rs 41.66 crore out of aforesaid Rs.50cr, is still lying with the company pending conversion of remaining warrants into equity shares.

Considering present uncertain times and approaching time deadline for the said conversion, The Company on the request of RMSPL had approached SEBI.

SEBI has granted time until May 15th, 2020 to complete the said conversion into equity.

The above may please be noted.

Thanking you,

Yours truly,

For Deepak Fertilisers and Petrochemicals Corporation Ltd

K. Subharaman

EVP (Legal) & Company Secretary

FCS 4361