Regd. Office: Sal Hira, Survey No. 93, Mundhwa, Pune - 411 036, India.

Tel: +91 (20) 6645 8000



Date: 14th August, 2019

The Deputy General Manager

**BSE** Limited

Corporate Relationship Department

1st Floor, New Trading Ring

Rotunda Building, P J Towers,

Dalal Street, Fort

Mumbai 400 001

Scrip No: 500645

The Manager

Listing Department

National Stock Exchange of India Limited

"Exchange Plaza", C-1, Block G

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400051

Scrip No: DEEPAKFERT

Sub: Unaudited Financial Results for the quarter ended 30th June 2019

Dear Sir.

In terms of provisions of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter ended 30<sup>th</sup> June, 2019 approved and taken on record by the Board of Directors, at its meeting held on 14<sup>th</sup> August, 2019;

- Un-audited Stand-alone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June; 2019.
- 2. Limited Review Report for the quarter ended 30th June, 2019.

We request you to take the same on your record.

Thanking you,

Yours truly,

For DEEPAK FERTILISERS AND PETROCHEMICALS

CORPORATION LIMITED

K. Subharaman

Executive Vice President - Legal & Company Secretary

#### DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED CIN: L24121MH1979PLC021360

Regd, Office: Sai Hira, Survey No 93, Mundhwa, Pune-411 036,

Website: www.dfpcl.com, Investors relation contact: investorgrievance@dfpcl.com; Phone: +91-20-86458000.

(Amounts in Rs Lakhs unless otherwise stated)

Sr.	Particulars	1	Quarter Ended		Year Ended
No.		30 June 2019	31 March 2019	30 June 2018	31 March 2019
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income		-	,	p.100.1001
	(a) Revenue from operations	53,601	45,509	1,29,919	3,14,888
	(b) Other income	317	828	388	2.359
	Total income	53,918.	46,337	1.30.305	3,17,247
2	Expenses				
	(a) Cost of materials consumed	18.872	18.053	21,117	88.019
	(b) Purchases of stock-in-trade	27.997	17,209	1,00,055	1,85,392
	(c) Changes in inventories of finished goods and stock-in-trade	(833)	3,775	(3,397)	8,207
	(d) Employee benefits expense	1,754	1,942	1.612	6.042
	(e) Finance costs	1,821	1,623	2 142	8.018
	(f) Depreciation and amortisation expense	1,784	1,140	1.225	4.804
	(g) Other expenses (Net)	3.642	3.901	6,241	15.651
	Total expenses	55,037	47.643	1.28,995	3,16,133
3	Profit (loss) before tax (1-2)	(1.119)	(1,308)	1,310	1,114
4	(a) Current tax charge / (reversal)	1-	(208)	253	314
	(b) Deferred tax charge / (release)	(457)	(56)	211	8
	Total tax expense / (reversal)	(457)	(264)	464	322
5	Net profit / (loss) after tax (3-4)	(662)	(1.042)	846	792
	Other comorphansive income		3	0.0	
	Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit obligations	(161)	(333)		i575
	Income tax relating to this item	58	116		201
1	Items that will be reclassified to profit or loss				
	Changes in fair value of investments other than equity shares carried at fair value through OCI		13	(89)	(51)
	Income tax relating to this item		(4)	31	18
	Total other comprehensive income, net of tax	(105)	(208)	(58)	(407
7	Total comprehensive income (5+6)	(767)	(1,250)	788	385
	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8.820	8,820
	Earnings / (Loss) Por Share (EPS) (not annualised for the quarters) (face value of Rs.10 each) (a) Basic (In Rs.)	(0.75)	(1.18)	0.96	0.90
- }	(b) Diluted (In Rs.)	(0.75)	(1.18)	0.96	0.90

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#### DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED CIN: L24121MH1979PLC021360

Regd. Office: Sai Hira, Survey No 93, Mundhwa, Pune-41 1 036,

Website: www.cfpcl.com, Investors relation contact: investorgnevance@cfpcl.com; Phone: +91-20-66458000.

1 Inco (a) F (b) C Tota 2 Expe (a) (b) (c) (d) (d) (d) (f) (g) (f) Tota 3 Profi incor 4 Shar 5 Profii 6 (a) (b) I Tota 7 Net p asso 8 Othe (ems Rome Incor frems Exch opera Chan at fair	Particulars  fer Notes Betow)  ome Revenue from operations Other income of income enses  Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods and stock-in-trade Emptoyee benefits expense Finance costs Depreciation and amortisation expense Other expenses (Net) of expenses it before share of (loss) of equity accounted investees and me tax (1-2)  re of (loss) of associate it / (loss) before tax (3+4)	30 June 2019 (Unaudited) 1,12,220 925 1,13,145 53,782 32,896 (11,119) 7,993 6,117 5,188 16,711 1,11,568 1,577	Quarter Ended 31 March 2019 (Audited)  1.29,376 2.385  1,31,761  67,939 19,402 6,259 7,367 5,738 4,336 19,567 1.30,608	30 June 2018 (Unaudited) 2.22,819 759 2,23,378 72,319 1,32,992 (24,321) 7,259 5,731 4,190	Year Ended 31 March 2019 (Audited) 6,74,200 5,430 6,79,630 2,83,630 2,51,930 (6,400 27,766 22,930
(Ref 1 Inco (a) F (b) C Tota 2 Expe (a) (b) I (c) (d) (d) (g) I Total 3 Profii incor 4 Shar 5 Profii 6 (a) (c) Total 7 Net p asso 8 Othe Items Rome Incor Items Exch opera Chan at fair	Revenue from operations Other income at income enses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods and stock-in-trade Emptoyee benefits expense Finance costs Depreciation and amortisation expense Other expenses (Net) If expenses it before share of (loss) of equity accounted investees and me tax (1-2) re of (loss) of associate	(Unaudited)  1,12,220 925 1,13,145  53,782 32,896 (11,119) 7,993 6,117 5,188 16,711 1,11,568	(Audited)  1.29.376 2.385 1,31,761  67,939 19,402 6,259 7,367 5.738 4,336 19,567	(Unaudited)  2.22.619 759 2.23,378  72,319 1.32.992 (24.321) 7.259 5,731 4,190	(Audited)  6,74,206 5,430 6,79,630  2,83,536 2,51,930 (6,400 27,766 22,930
1 Inco (a) F (b) C Tota 2 Expe (a) (b) (c) (d) (d) (d) (f) (g) (f) Tota 3 Profi incor 4 Shar 5 Profii 6 (a) (b) I Tota 7 Net p asso 8 Othe (ems Rome Incor frems Exch opera Chan at fair	Revenue from operations Other income at income enses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods and stock-in-trade Emptoyee benefits expense Finance costs Depreciation and amortisation expense Other expenses (Net) If expenses it before share of (loss) of equity accounted investees and me tax (1-2) re of (loss) of associate	1,12,220 925 1,13,145 53,782 32,896 (11,119) 7,993 6,117 5,188 16,711 1,11,568	1,29,376 2,385 1,31,761 67,939 19,402 6,259 7,367 5,738 4,336 19,567	2.22,619 759 2,23,378 72,319 1,32,992 (24,321) 7,259 5,731 4,190	6,74,206 5,430 6,79,630 2,83,630 2,51,930 (6,400 27,760 22,930
(a) F (b) C Tota 2 Expe (a) (b) (c) (d) (d) (e) (f) (g) (f) (f) (f) (f) (f) (f) (f) (f) (f) (f	Revenue from operations Other income at income enses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods and stock-in-trade Emptoyee benefits expense Finance costs Depreciation and amortisation expense Other expenses (Net) If expenses it before share of (loss) of equity accounted investees and me tax (1-2) re of (loss) of associate	925 1,13,145 53,782 32,896 (11,119) 7,993 6,117 5,188 16,711 1,11,568	2.385 1,31,761 67,939 19,402 6,259 7,367 5,738 4,336 19,567	759 2,23,378 72,319 1,32,992 (24,321) 7,259 5,731 4,190	5.43 6.79.63 2.83,63 2.51,93 (6.40 27.76 22.93
(b) C Tota  2 Expe (a) (b) (c) (d) (d) (d) (e) (f) (g) (f) (f) (f) (f) (f) (f) (f) (f) (f) (f	Other income enses  Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods and stock-in-trade Emptoyee benefits expense Finance costs Depreciation and amortisation expense Other expenses (Net) If expenses it before share of (loss) of equity accounted investees and me tax (1-2) re of (loss) of associate	925 1,13,145 53,782 32,896 (11,119) 7,993 6,117 5,188 16,711 1,11,568	2.385 1,31,761 67,939 19,402 6,259 7,367 5,738 4,336 19,567	759 2,23,378 72,319 1,32,992 (24,321) 7,259 5,731 4,190	5.43 6.79.63 2.83,63 2.51,93 (6.40 27.76 22.93
Tota 2 Expe (a) (b) (c) (d) (d) (d) (g) Total 3 Profi incor 4 Shar 5 Profii 6 (a) (b) I Total 7 Net passo 8 Othe (lense) Rome Incor frems Exch opera	cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods and stock-in-trade Emptoyee benefits expense Finance costs Depreciation and amortisation expense Other expenses (Net) If expenses It before share of (loss) of equity accounted investees and me tax (1-2) If expenses of expenses (loss) of associate	1,13.145 53,782 32,896 (11,119) 7,993 6,117 5,188 16,711 1,11.568	1,31,761 67,939 19,402 6,259 7,367 5,738 4,336 19,567	2,23,378 72,319 1,32,992 (24,321) 7,259 5,731 4,190	6,79,636 2,83,636 2,51,930 (6,40) 27,766 22,930
2 Expe (a) (b) (c) (d) (d) (g) (f) (g) (f) (g) (g) (g) (g) (g) (g) (g) (g) (g) (g	Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods and stock-in-trade Emptoyee benefits expense Finance costs Depreciation and amortisation expense Other expenses (Net) If expenses It before share of (loss) of equity accounted investees and me tax (1-2) If expenses of equity accounted investees and me tax (1-2) If each of (loss) of associate	53,782 32,896 (11,119) 7,993 6,117 5,188 16,711 1,11,568	67,939 19,402 6,259 7,367 5,738 4,336 19,567	72,319 1,32,992 (24,321) 7,259 5,731 4,190	2.83,536 2,51,936 (6.40) 27.766 22.93
(a) (b) (c) (d) (d) (d) (f) (g) Total 3 Profi incor 4 Shar 5 Profil 6 (a) (b) I Total 7 Net passo 8 Othe (terns) Rome Incor frems Exch opera	Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods and stock-in-trade Emptoyee benefits expense Finance costs Depreciation and amortisation expense Other expenses (Net) If expenses It before share of (loss) of equity accounted investees and me tax (1-2) If expenses of (loss) of associate	32,896 (11,119) 7,993 6,117 5,188 16,711 1,11,568	19,402 6,259 7,367 5,738 4,336 19,567	1,32,992 (24,321) 7,259 5,731 4,190	2,51,930 (6,40) 27,766 22,930
(b) (c) (d) (d) (d) (d) (e) (d) (d) (e) (f) (g) Total 3 Profit incord 4 Share 5 Profit incord 6 (a) (b) (forms 8 Other ferms 8 Other ferms Exchopera Channal fain	Purchases of stock-in-trade Changes in inventories of finished goods and stock-in-trade Emptoyee benefits expense Finance costs Depreciation and amortisation expense Other expenses (Net) If expenses it before share of (loss) of equity accounted investees and me tax (1-2) re of (loss) of associate	32,896 (11,119) 7,993 6,117 5,188 16,711 1,11,568	19,402 6,259 7,367 5,738 4,336 19,567	1,32,992 (24,321) 7,259 5,731 4,190	2,51,930 (6,40) 27,766 22,930
(c) (d) (d) (d) (d) (e) (f) (g) Total 3 Profil incor 4 Shar 5 Profil for (b) [Total 7 Net passo 8 Othe (lerns Rome Incor frems Exchopera Chanat fail	Changes in inventories of finished goods and stock-in-trade Emptoyee benefits expense Finance costs Depreciation and amortisation expense Other expenses (Net) If expenses It before share of (loss) of equity accounted investees and me tax (1-2) If each of (loss) of associate	32,896 (11,119) 7,993 6,117 5,188 16,711 1,11,568	19,402 6,259 7,367 5,738 4,336 19,567	1,32,992 (24,321) 7,259 5,731 4,190	2,51,930 (6,40) 27,760 22,930
(c) (d) (d) (d) (d) (g) Total 3 Profil incor 4 Shar 5 Profil 6 (a) (b) I Total 7 Net p asso 8 Othe (lerns Rome Incor Items Exchopera Chan at fair	Changes in inventories of finished goods and stock-in-trade Emptoyee benefits expense Finance costs Depreciation and amortisation expense Other expenses (Net) If expenses It before share of (loss) of equity accounted investees and me tax (1-2) If each of (loss) of associate	(11,119) 7,993 6,117 5,188 16,711 1,11,568	6,259 7,367 5,738 4,336 19,567	(24.321) 7.259 5,731 4,190	(6.40) 27.76 22.93
(d) (e) (f) (g) Total 3 Profilencer 4 Shar 5 Profile 6 (a) (b) I Total 7 Net plasso 8 Othe ####################################	Emptoyee benefits expense Finance costs Depreciation and amortisation expense Other expenses (Net) If expenses It before share of (loss) of equity accounted investees and me tax (1-2) If each of (loss) of expenses	7,993 6,117 5,188 16,711 1,11,568	7,367 5.738 4,336 19,567	7.259 5,731 4,190	27.76 22.93
(e) (f) (g) Total 3 Profilencer 4 Shar 5 Profile 6 (a) (b) I Total 7 Net plasso 8 Othe (lens) Rome Incom frems Exchopera Chan at faile	Finance costs  Depreciation and amortisation expense Other expenses (Net) If expenses It before share of (loss) of equity accounted investees and me tax (1-2) If each of (loss) of each of equity accounted investees and me tax (1-2)	6,117 5,188 16,711 1,11,568	5.738 4,336 19,567	5,731 4,190	22.93
(f) (g) Total 3 Profi incor 4 Shar 5 Profil 6 (a) (b) I Total 7 Net p asso 8 Othe (lerns Rome Incor frems Exch opera Chan at fair	Depreciation and amortisation expense Other expenses (Net) if expenses it before share of (loss) of equity accounted investees and me tax (1-2) re of (loss) of associate	5.188 16,711 1,11.568	4,336 19,567	4,190	
(g) Total 3 Profi incor 4 Shar 5 Profil 6 (a) (b) I Total 7 Net p asso 8 Othe ####################################	Other expenses (Net) if expenses it before share of (loss) of equity accounted investees and me tax (1-2) re of (loss) of associate	16,711 1,11.568	19,567		47 4 4
Total 3 Profi incor 4 Shar 5 Profil 6 (a) (b) I Total 7 Net passo 8 Othe #ems Rome Incom frems Exch opera Chan at fair	it before share of (loss) of equity accounted investees and me tax (1-2) re of (loss) of associate	1,11.568			17,14
3 Profision of the state of the	it before share of (loss) of equity accounted investees and me tax (1-2) re of (loss) of associate		1.30.608	19.561	71,44
incor  4 Shar  5 Profil  6 (a) (b) I  Total  7 Net passo  8 Othe  Items  Rome Incom  Items  Exch opera  Chan at fair	me tax (1-2) re of (loss) of associate	1,5//		2.17,731	6.68,35
5 Profit 6 (a) (b) I Total 7 Net p asso 8 Othe #ems Rome Incom Items Exch opera Chan at fair			1,153	5.647	11,28
6 (a) (b) I Total 7 Net p asso 8 Othe #errs Rome Incom Items Exch opera Chan at fair	it / (loss) before tax (3+4)	(17)	(114)	(2)	430
(b) I Total 7 Net passo 8 Othe Items Rome Incom Items Exch opera Chan at fair		1.560	1,039	5.645	10.97
Total  Net passo  Othe  Herris  Rome Incom Incom Items  Exch opera Chan at fain	Current lax	375	91	338	1,35
7 Net passo 8 Othe Items Rome Incom Items Exch opera Chan at fair	Deferred tax	115	423	1,584	2,28
asso  B Othe  Items  Rome Incom Items  Exch opera Chan at fair	I tax expense	490	514	1,922	3,63
Rome Incom Items Exch opera Chan at fair	profit after tax, non controlling interest and share in (loss) of clate (5-6)	1,070	525	3,723	7,34
Rome Incon Items Exch opera Chan at fair	er comprehensive income (OC)				
fincon frems Exch opera Chan at fair	s that will not be reclassified to profit or loss			1	
Exchiopera Chan	easurement of defined employee benefit plans	(169)	(278)	-	(520
Exchopera Chan at fair	me tax relating to this item	59	97		182
Exchopera Chan at fair	s that will be reclassified to profit or loss				102
at fair	nange difference on translation of financial statements of foreign ations	(42)	79	35	(19)
	nges in fair value of investments other than equity shares carned rivalue through OCI #		13	(89)	(5
	me tax relating to the above item #	- 1	<i>i</i> 4)	31	18
	other comprehensive income, net of tax	(152)	(93)	(23)	(561
	comprehensive income (7+8)	918	432	3.700	6.780
0 Net p	profit attributable to:		102	0.100	0.100
	ners of the Company	990	453	3,613	7,067
	controlling interest	80	72	110	280
	r comprehensive income, net of tax attrituable to:	00	741	1101	200
	ners of the Company	(139)	(128)	(32)	(519
	controlling interest	(13)	35	9	
	comprehensive income attributable to:	(13)	33	3	(42
	ners of the Company	954	225	2 501	0.646
	n controlling interest	851	325	3,581	6,548
		67	107	119	238
	up Eculty Share Capital (Face Value of Rs.10/- each) ings per share (EPS) (EPS for quarter ended period is not	8,820	8.820	8,820	8.820
(face		1.12	0.51	4.40	9.04
(b) D	value of Rs.10 each) Basic (In Rs.)	1,12	0.51	4.10 4.10	8.01 8.01



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### DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED CIN: 1.24121MH1979PLC021360

Regd. Office: Sai Hira, Survey No 93, Mundhwa, Pune-411 036,

Website: www.dfpcl.com, Investors relation contact: investorgrievance@dfpcl.com; Phone: +91-20-66458000.

			Consolio	lated		
Sr.	Particulars		Quarter Ended		Year Ended	
No.		30 June 2019 31 March 2019 30 June 2018			31 March 2019	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Segment revenue					
	(a) Chemicals					
	Manufactured	61,302	62,895	60,954	2,55,310	
	Traded	10,452	14.663	1,02,799	1,88,643	
	Total	71,794	77,558	1,63,753	4,43,953	
	(b) Fertilisers					
	Manufactured	34,078	43,521	42,949	1,52.905	
	Traded	5.491	7,674	15.065	74.375	
	Total	39,569	51,195	58,014	2,27,280	
	(c) Realty	512	551	485	2,155	
	(d) Others	345	72	367	818	
	Total income from operations	1,12.220	1,29,376	2,22,619	6,74,206	
	Segment results (profit / (loss) before tax and					
2	finance costs from Each segment					
	(a) Chemicals	12,526	14,498	15.129	51,725	
	(la) Fertilisers	(970)	(3,807)	1,705	(3.886	
	(c) Realty	(432)	(563)	(383)		
	(c) Others	247	(26)	264	421	
	Total	11,371	10,102	16.715	46,688	
	Less: i) Finance costs	6,117	5,738	5,731	22,933	
	i) Other unallocable expenditure (net of				l calle	
		3,677	3,211	5,337	12,471	
	unallocable income)					
	Total profit before tax before share of (loss) of	1,577	1.153	5,647	11,284	
	equity accounted investees					
3	Segment assets					
	(a) Chemicals	2.86.940	3,36,640	3,94,347	3,36,640	
	(b) Fertilisers	2,29,412	2,28,313	2,49,452	2.28.313	
	(c) Realty	22,073	21,884	22,047	21,884	
	(d) Others	2,212	1.960	3,036	1,960	
	(e) Unallocated	1,57,307	1.22.964	1.11,060	1.22.964	
	Total assets	6,97,950	7,11,761	7,79,942	7,11,761	
	Segment liabilities					
	(a) Chemicals	2,62,492	2,74,867	1,81,912	2,74,867	
	(b) Fertilisers	2,07,142	2,01,311	1,68,626	2,01,311	
	(c) Realty	2,71‡	2,406	1,033	2,406	
	(d) Others	6.7	3	46	3	
-	(e) Unallocated	10,400	19,012	2,38,662	19,012	
	Total liabilities	4,82,815	4,97,599	5,90,279	4,97,599	

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#### DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

CIN: L24121MH1979PLC021360

Regd. Office: Sai Hira, Survey No 93, Mundhwa, Pune-411 036. Investors relation contact: investorgrievance@dfpet.com; Phone; +91-20-66458000,

(Amounts in Rs Lakhs unless otherwise stated)

Sr.	Particulars		Standalone			Consolidated	
No.		Quarter Ended 30 June 2019	Quarter Ended 30 June 2018	Year Ended 31 March 2019	Quarter Ended 30 June 2019	Ouarter Ended 30 June 2018	Year Ended 31 March 2019
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations (net)	53,601	1.29,919	3,14,888	1.12.220	2.22.619	6.74,206
2	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items #)	(1,119)	1,310	1.114	1.560	5.645	10,979
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items #)	(1.119)	1,310	1,114	1,560	5,645	10.979
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items #)	(662)	846	792	1.070	3.723	7,347
5	Total Comprehensive Income for the period [Compresing Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(767)	788	385	918	3,700	6,786
6	Equity Share Capital (Face value of Rs 10/- per share)	8,820	8.820	8.820	8,820	8,820	8.820
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of the previous year	-1		1,51,766			2,00,965
8	Earnings Per Share (of Rs. 1%- each) (Rs.) (for continuing and discontinued operations)						
	Basic :	(0.75)	0.96	0.90	1.12	4.10	8.01
	Diluted:	(0.75)	U.96	0.90	1,12	4.10	8.01

#### Note:

- 1 The above is an extract of the detailed format of the quarter ended 30 June, 2019 financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange websites (www.bscindia.com and www.nscindia.com) and on the Company's website (www.dfpcl.com).
- 2 Previous period's figures have been restated / reclassified / regrouped wherever necessary (refer the full financial results).

3 # Exceptional and/or Extraordinary Item adjusted in the statement of the Profit and Loss in accordance with Ind-AS rule.

FOR DEEPAK FERTILISERS

AND PETROCHEMICALS CORPORATION LIMITED

CMEHTA

Chairman and Managing Director

DIN: 00128204

Place : Pune Date: 14-08-2019

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## DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED CIN: 124121MH1979PLC021360

Regd. Office: Sal Hira, Survey No 93, Mucidhwa, Pune-411, 036, Website: www.dfpcl.com, Investors relation contact investors revaries and processors relation contact investors revaries and processors relation.

Notes to the Statement of Standalone and Consolidated unaudited Financial Results for the quarter and ended 30 June 2019

- The above unaudited results of Deepak Fertilisers and Petrochemicals Corporation Limited (the "Company"), its subsidiaries (collectively referred to as "the Group"), its associates and its joint operations were reviewed by the Audit Committee and the Board of Directors at its meeting held on 13 August 2019 and 14 August 2019 respectively, approved and adopted the same. The Statutory Auditors have carried out a limited review of these financial results for the quarter ended 30 June 2019 and have issued an unmodified report on these results.
- 2. The Department of Fertilisers (DoF), Min stry of Chemicals and Fertilisers, had withheld subsidy, due to the Group in accordance with applicable Nutrient Based Subsidy (NBS) scheme of Government of India (GOI), alleging undue gain arising to the Group on account of supply of cheap domestic gas, since challenged by the Group before the Honourable High Court of Bombay. Based on the directive of the Honourable Court, DoF agreed to release subsidy withheld except a sum of Rs. 31,052 Lakhs pending final decision, which has been released during the month of January 2018 against a Bank Guarantee of equal amount.
- 3. The Unaudited standalone and consolidated results of the Company (including its subsidiaries and associates and joint operations) are prepared in accordance with applicable accounting standards i.e. Ind AS, as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 4. Figures for standalone and consolidated financial results for the quarter ended 31 March 2019 as reported in these unaudited financial results, are the balancing figures between the audited figures in respect of the full financial year and published year to date figures for nine months period ended 31 December 2018. The figures upto 31 December 2018 had only been reviewed and were not subjected to audit.
- 5. The Group has adopted Ind AS 116 "Leases", applied to all lease contracts existing as of April 1, 2019 using the modified retrospective method. Accordingly, comparatives for the year ended 31 March, 2019 have not been retrospectively adjusted. The adoption of Ind AS 116 did not have any impact on the opening retained earnings as at April 1, 2019. Ind AS 116 replaces Ind AS 17 "Leases" and related interpretation and guidance. On transition, the adoption of new standard has resulted in recognition of Right-of-use assets of Rs. 7,498 Lakhs and a lease liability of Rs. 7,498 Lakhs as at April 1, 2019 in the consolidated financial results for leases previously classified as operating leases. The Group has discounted lease payments using the incremental borrowing rate as at April 1, 2019 for measuring the lease liability.

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During the quarter, the Company has recognised finance costs on leases amounting to Rs. 57.29 lakhs and depreciation on right-of-use assets amounting to Rs. 135.61 lakhs in the standalone financial results and the Group has recognised finance costs on leases amounting to Rs. 179.67 lakhs and depreciation on right-of-use assets amounting to Rs. 332.01 lakhs in the consolidated financial results. As a result of that finance costs and depreciation are higher by the above amount and other expenses are lower by Rs. 145.86 lakhs in standalone financial results and by Rs. 395 lakhs in consolidated financial statements.

6. Previous period's figures have been reclassified/ regrouped wherever necessary.

For DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

S. C. MEHTA

Chairman and Managing Director

DIN: 00128204 Place: Pune

Date: 14 August 2019

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# BSR & Associates LLP

Chartered Accountants

7th & Eth floor, Business Plaza, Westin Hotel Campus, 36/3-B, Koregaon Park Annex, Mundhwa Road, Ghorpadi, Pune - 411001, India Telephone +91 (20) 6747 7300 Fax +91 (20) 6747 7310

Limited review report on unaudited quarterly standalone financial results of Deepak Fertilisers and Petrochemicals Corporation Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Deepak Fertilisers and Petrochemicals Corporation Limited

- We have reviewed the accompanying Statement of unaudited standalone financial results of Deepak Fertilisers and Petrochemicals Corporation Lamited ("the Company") for the quarter ended 30 June 2019 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Place: Pune

Date: 14 August 2019

Limited review report on unaudited quarterly standalone financial results of Deepak Fertilisers and Petrochemicals Corporation Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued) – 30 June 2019

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Associates LLP

Chartered Accountants
Firm Registration No. 116231W/W-100024

Radjnish Desa

Membership No.: 101190

ICAL UDIN: 19101190AAAAAP1827

### BSR & Associates LLP

Chartered Accountants

7th & 8th floor, Business Plaza, Westin Hotel Campus, 36/3-B, Koregaon Park Annex, Mundlawa Road, Ghorpadi, Pune - 411001, India Telephone 491 (20) 6747 7300 Fax +91 (20) 6747 7310

Limited review report on unaudited quarterly consolidated financial results of Deepak Fertilisers and Petrochemicals Corporation Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Deepak Fertilisers and Petrochemicals Corporation Limited

- We have reviewed the accompanying Statement of unaudited consolidated financial results of Deepak Fertilisers and Petrochemicals Corporation Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associates and joint operations for the quarter ended 30 June 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Registered Office Sth Fleet, Lodia Excelus, Apollo Mills Compaund N. M. Joshi Marg, Mahalaxmi Mumbel - 400 011

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Limited review report on unaudited quarterly consolidated financial results of Decpak Fertilisres and Petrochemicals Corporation Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued) – 30 June 2019

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Smartchem Technologies Limited	Subsidiary
Platinum Blasting Services Pty Limited	Subsidiary
Australian Mining Explosives Pty Limited	Subsidiary
Performance Chemiserve Limited	Subsidiary
Deepak Mining Services Private Limited	Subsidiary
Runge Pincock Minarco India Private Limited	Subsidiary
SCM Fertichem Limited	Subsidiary
Deepak Nitrochem Pty Limited	Subsidiary
Desai Fruits and Vegetables Private Limited	Associate
Ishanya Brand Services Limited	Associate
Ishanya Realty Corporation Limited	Associate
Muanbai Modern Terminal Market Complex Private Limited	Associate
Yerrowda Investments Limited	Joint operations

- 5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. We draw attention to note 2 to the consolidated quarterly financial results, from the report of the other auditor in relation to Smartchem Technologies Limited, which more fully explains that the Department of Fertilisers has released the fertiliser subsidy of Rs. 31.052 Lakhs on issue of bank guarantee of an equivalent amount. Our conclusion is not modified in respect of this matter.



Limited review report on unaudited quarterly consolidated financial results of Deepak Fertilisres and Petrochemicals Corporation Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued) - 30 June 2019

8. We did not review the interim financial information of two subsidiaries included in the Statement, whose interim financial information reflect total revenues of Rs. 75,627 Lakhs, total net profit after tax of Rs. 985 Lakhs and total comprehensive income of Rs. 980 Lakhs, for the quarter ended 30 June 2019. as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditor whose reports have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

9. The Statement includes the interim financial information of six subsidiaries which have not been reviewed, whose interim financial information reflect total revenue of Rs. 4,994 Lakhs, total net profit after tax of Rs. 158 Lakhs and total comprehensive income of Rs. 116 Lakhs for the quarter ended 30 June 2019, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 17 Lakhs and total comprehensive loss of Rs. 17 Lakhs in respect of one associate, net loss after tax of Rs. Nil and total comprehensive income of Rs. Nil in respect of three associates and one joint operations for the quarter ended 30 June 2019, as considered in the consolidated unaudited financial results, based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

For BSR & Associates LLP

Chartered Accountants

Firm Registration No.: 116231 W/W-100024

Partner

Membership No.: 101190

ICALUDIN: 19101190AAAAAQ9596

Place: Pone

Date: 14 August 2019